

Wolfspeed Inc.  
4600 Silicon Drive  
Durham, North Carolina, 27703

September 8, 2025

Dear Valued Customer,

I am pleased to share that we have reached a major milestone in the restructuring process: our Plan of Reorganization has been approved by the Court, clearing the path for Wolfspeed to emerge from its Chapter 11 process, which is expected in the next several weeks.

We initiated this process to strengthen our financial foundation and support our competitive position, and with the Court's approval of our Plan today, we can now focus on other strategic priorities to grow the business. Upon emergence, we expect to reduce our debt by approximately 70%, enabling Wolfspeed to move more quickly on our strategic priorities with a relentless focus on innovation.

Thank you for your steadfast belief in our technology and platform. We are confident that we will emerge from this process as an even stronger partner for you.

We deeply value our relationship with you and are committed to providing updates as we near the end of this process. You can visit our dedicated restructuring microsite at [wolfspeedforward.com](https://wolfspeedforward.com) or reach out to your usual company contact for any questions you may have.

Thank you for your ongoing support of Wolfspeed.



Sincerely,  
Angelo Cancian  
Senior Vice President, Global Sales & Marketing